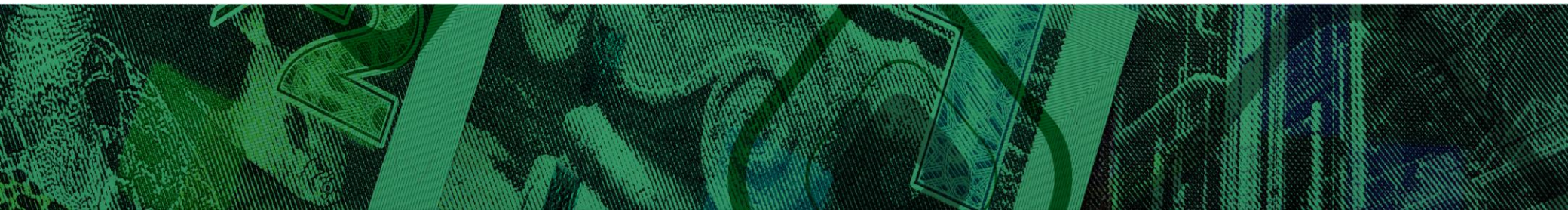


# KFHC Market Monitor

Monthly - Equity Market Updates

March 2021

For Private Use Only



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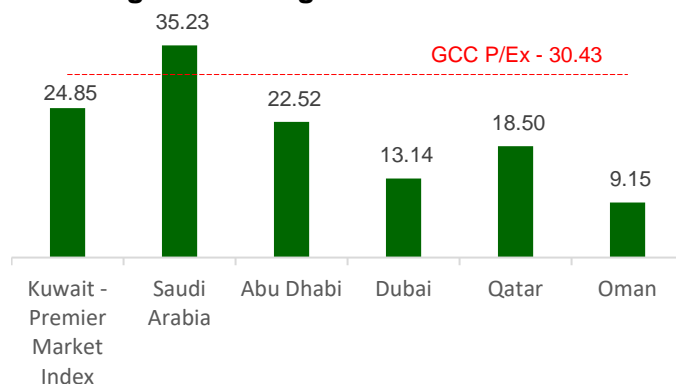
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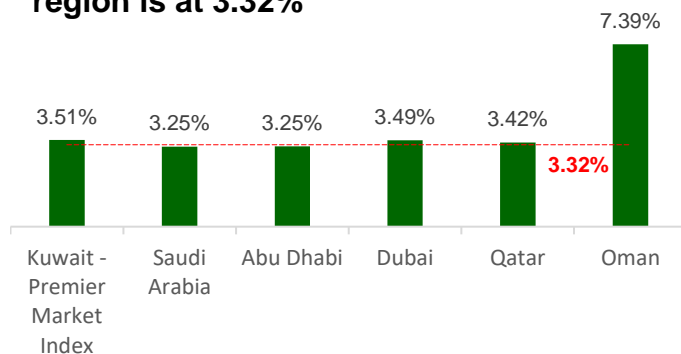
# Equity Markets – Update

The medium-term outlook for equities remains positive supported by global economic recovery (*expected global economic recovery is at 5.6%*); roll out of vaccination; accommodative monetary policy and earnings growth

## GCC Valuations – Saudi Continues to trade above regional average



## GCC – The Average Dividend Yield for the region is at 3.32%



| Global Equity Markets         | Index Closing* | M-o-M (%) | YTD (%) | Market Cap (USD Billion) | P/Ex  |
|-------------------------------|----------------|-----------|---------|--------------------------|-------|
| NASDAQ 100 Index              | 13,091.44      | 1.41      | 1.58    | 15,699.18                | 37.09 |
| S&P 500 Index                 | 3,972.89       | 4.24      | 5.77    | 35,577.67                | 29.72 |
| FTSE 100                      | 6,713.63       | 3.55      | 3.92    | 1,947.63                 | 18.99 |
| STOXX Europe 600              | 429.60         | 6.08      | 7.66    | 11,797.91                | 22.96 |
| German Dax Index              | 15,008.34      | 8.86      | 9.40    | 1,368.09                 | 23.16 |
| Hang Seng Index               | 28,378.35      | -2.08     | 4.21    | 28,534.54                | 14.65 |
| S&P GCC Composite Index       | 127.65         | 6.24      | 11.91   | 893.63                   | 14.75 |
| Kuwait - Premier Market Index | 6,324.44       | 2.71      | 4.52    | 85.43                    | 24.84 |
| Saudi Arabia                  | 9,907.82       | 8.34      | 14.02   | 2,566.52                 | 35.67 |
| Abu Dhabi                     | 5,912.56       | 4.40      | 17.19   | 228.94                   | 22.52 |
| Dubai                         | 2,550.23       | -0.05     | 2.34    | 74.98                    | 13.13 |
| Qatar                         | 10,401.50      | 2.52      | -0.33   | 146.12                   | 18.50 |

Source: Refinitiv; \*Index Closing as March 31; 2021; Valuations are on TTM basis;

# Commodities – Overview

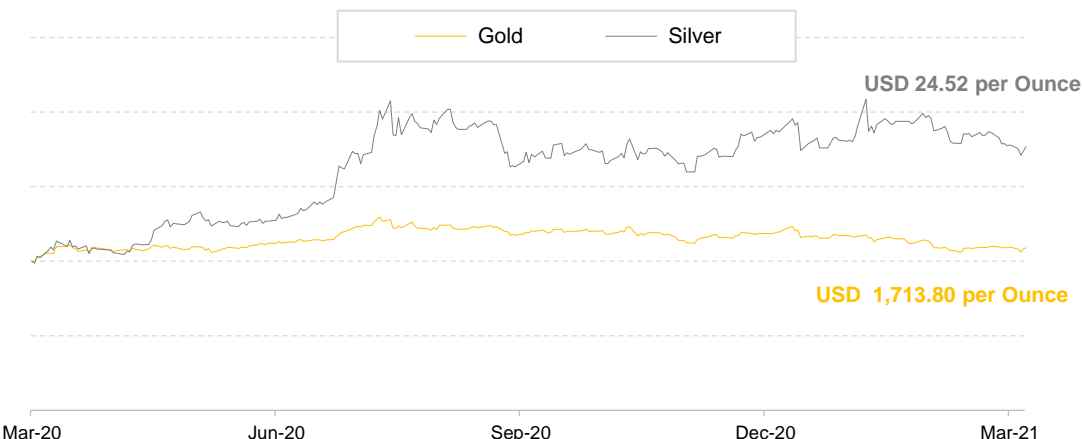
Industrial Commodities remain in an uptrend on Year-to-Date basis driven by improved demand

- The Brent Crude closed at USD 63.54 per barrel which is a decline of 3.92% on month-on-month basis. However; Year-to-Date basis Brent continues to record gains.
- The average price for the month of March was at USD 65.70 per barrel which is an increase of 5.49% when compared to previous month average price of USD 62.28 per barrel.
- Precious metals continue to fall as Gold recorded a decline of 9.42% on YTD basis. While Silver was down 6.89% during the same period

## Crude oil closed at 63.54 up 22.66% on Year-to-Date basis



## Precious Metals underperform



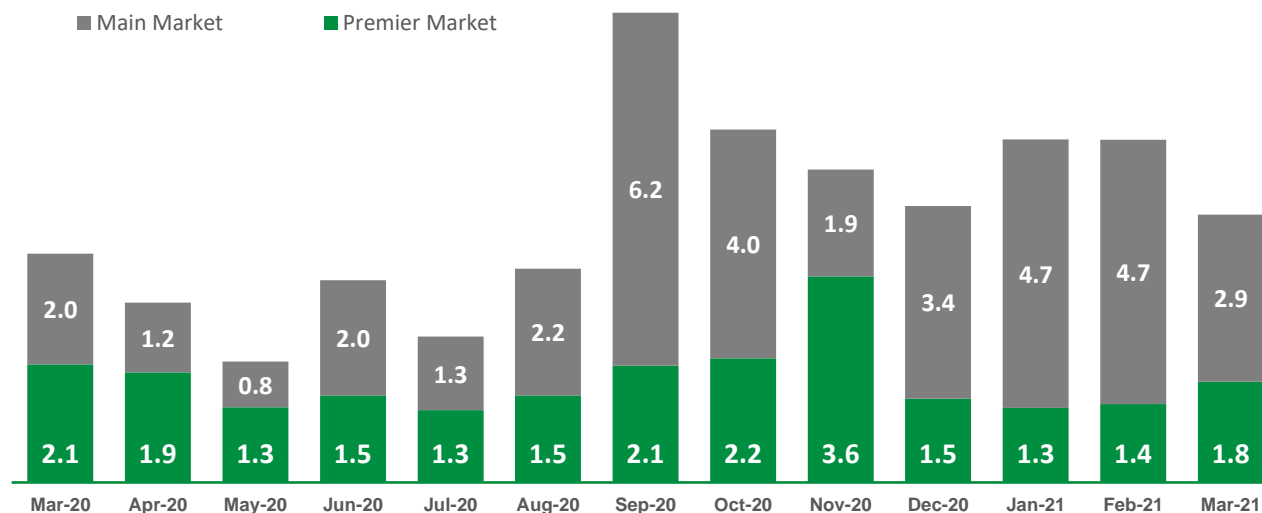
Source: Refinitiv, as of March 31; 2021

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# Kuwait Market – Monthly Summary

# KSE Trading Parameters - Volume

## KSE Market Volume - in Shares Million



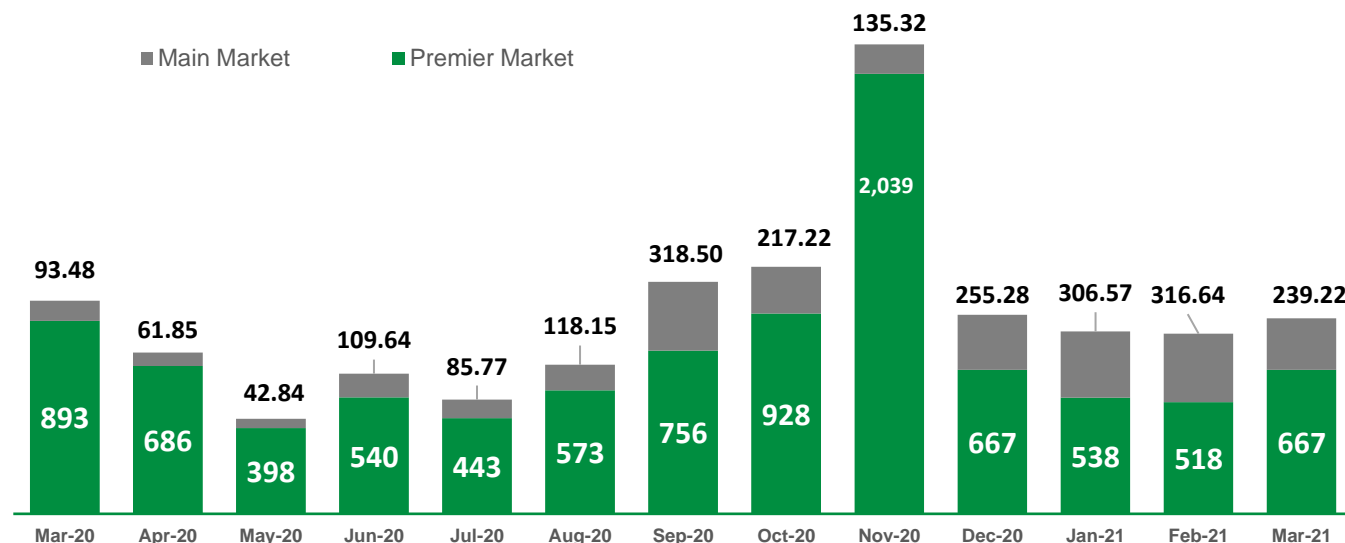
| Volume (Million Shares) | Jan-21   | Feb-21   | Mar-21   | 2021      | 2020      | YTD Daily Average |
|-------------------------|----------|----------|----------|-----------|-----------|-------------------|
| <b>Premier Market</b>   | 1,314.98 | 1,381.07 | 1,777.39 | 4,473.44  | 21,051.34 | <b>75.82</b>      |
| <b>Main Market</b>      | 4,735.99 | 4,665.99 | 2,945.44 | 12,347.42 | 31,041.23 | <b>209.28</b>     |
| <b>All Share</b>        | 6,050.97 | 6,047.06 | 4,722.83 | 16,820.86 | 52,092.56 | <b>285.10</b>     |

- Total Number of Shares traded during the month of March 2021 were at 4.72 billion shares. Down 21.90% when compared to previous month
- On indices basis; the Premier Index recorded 1.77 billion shares up by 28.70% when compared to previous month. The Premier index contributes 37.63% of the total shares traded on the boursa
- While the KSE Main Market recorded a total volume of 2.94 billion shares during the month; which is a decline of 36.87% compared to previous month volumes of 4.66 billion shares

Source: Refinitiv, as of March 31 2021

# KSE Trading Parameters – Value Traded

## KSE Market Value - in KWD Million



| Value (KWD Million)   | Jan-21 | Feb-21 | Mar-21 | 2021     | 2020      | YTD Daily Average |
|-----------------------|--------|--------|--------|----------|-----------|-------------------|
| <b>Premier Market</b> | 538.34 | 518.11 | 667.90 | 1,724.35 | 9,001.94  | <b>29.23</b>      |
| <b>Main Market</b>    | 306.57 | 316.64 | 239.22 | 862.43   | 1,749.64  | <b>14.62</b>      |
| <b>All Share</b>      | 844.91 | 834.75 | 907.12 | 2,586.77 | 10,751.58 | <b>43.84</b>      |

- Total value traded during the month of March 2021 was at KWD 907 million up 8.67% when compared to previous month value of KWD 834.75 million
- On indices basis; the Premier Index recorded an increase of 28.91% in value traded to KWD 667.9 million and was the key growth driver of the market value
- The Premier Index contributes 73.62% of the total market value traded in the KSE

Source: Refinitiv, as of March 31 2021





# Key Contacts

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