

# KFH Capital PREMIER MARKET FUND

As of March, 2024

MTD%	YTD Return	Return Since Inception	NAV KWD	Highest NAV	Lowest NAV
0.01%	6.56%	6.29%	1.063	29-February-2024 <b>1.063</b>	31-May-2023 <b>0.995</b>
<small>*Since Inception till the Fact Sheet Date</small>					

Benchmark	YTD
KFH Capital GCC Islamic Index	<b>7.02%</b>

Asset Under Management (KWD)  
**3,392,826**

## Fund Objective

The fund aims to provide an attractive investment opportunity for investors, who are focusing on listed stocks in the Kuwait Premier Market that are compatible with the provisions of Islamic Sharia.

## Market Update

In March 2024, the Kuwaiti equity market experienced a bearish tone, with both the Kuwait All Share Index and the Kuwait Premier Market Index declining by 1.52% and 1.50%, respectively.

The banking sector, which had witnessed four consecutive months of gains, faced a decline of 2.13%. Despite this decrease, the sector had previously shown resilience and positive momentum. Similarly, the financial services sector recorded a decline of 2.43% during the month, contributing to the overall bearish sentiment in the market.

The telecommunications sector, facing challenges in February, continued to struggle in March with a decline of 4.67%. This sector experienced notable weakness during the month.

These March performance figures indicate a shift in sentiment from the positive momentum observed in previous months. While the market faced challenges in March, it is important to note that these changes occurred within the context of previous gains and the overall resilience of Kuwaiti equities.

## Key Fund Facts

Inception Date  
**May-2023**

Fund Structure  
**Open-Ended**

Fund Manager  
**KFH Capital Investment Company**

Par Value  
**1 KWD**

Minimum Subscription  
**1,000 Units**

Fund Valuation  
**Weekly**

Subscription Frequency  
**Weekly**

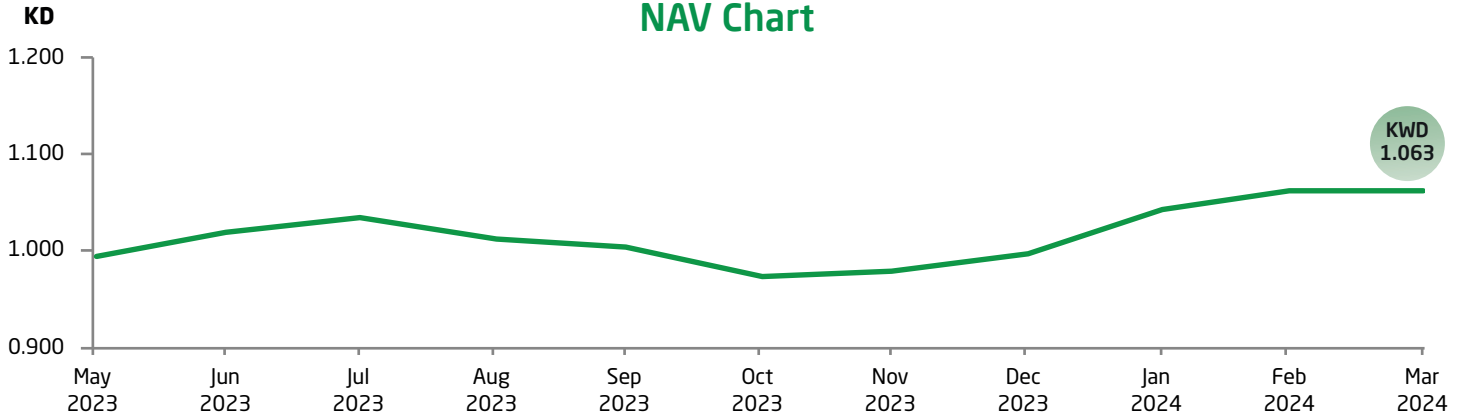
Redemption Frequency  
**Weekly**

Subscription Fees  
**1.00%**

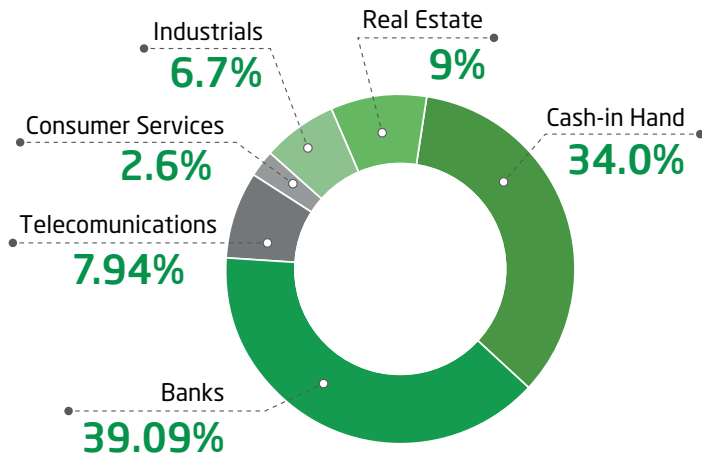
Redemption Fees  
**No Redemption Fee**

Annual Management Fees  
**1.00%**

## NAV Chart



## Allocation (% NAV)



## Top Five Holdings with Reuters Code

Kuwait Finance House	KFH.KW
Zain Telecom.	ZAIN.KW
Boubyan Bank	BOUK.KW
Agility Public Warehousing Co.	AGLTY.KW
Mabane Co.	MABK.KW

## Historical Performance (NAV)

Monthly NAVs	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec
2024	1.043	1.063	1.063									
Change (%)	4.55%	1.92%	0.01%									
2023					0.995	1.019	1.034	1.012	1.003	0.974	0.979	0.997

## Fund Executive Committee

Abdullah E. AlAli

Abdulaziz A. AlMishari

Sajid Kh. Surti

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