

NAV (KWD)	YTD Return	Return Since Inception	Highest NAV* 31-Dec-2025	Lowest NAV* 31-May-2023	Asset Under Management (KWD)	Benchmark - KFHC Premier Market Islamic Index YTD
1.307	-3.91%	30.65%	1.360	0.995	25,521,717	-4.35%

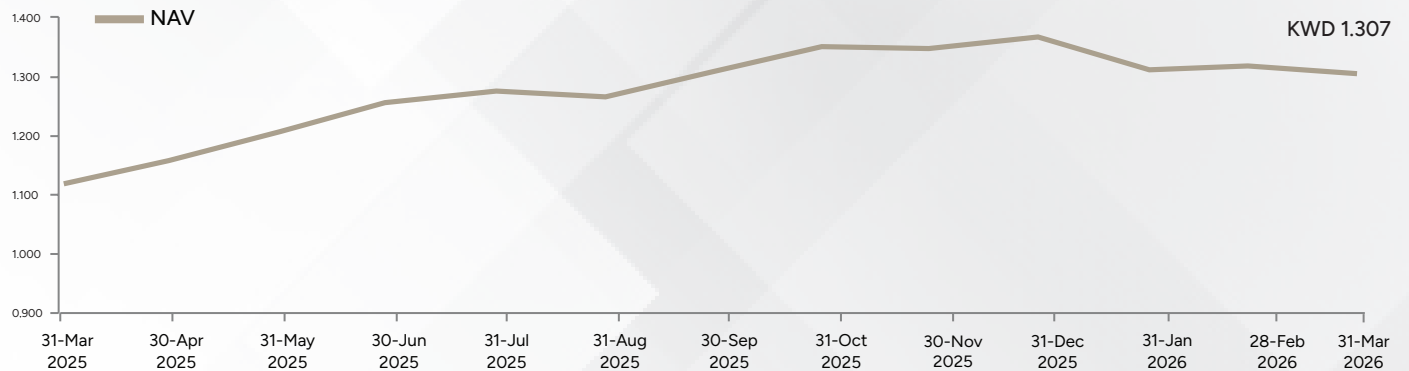
\*Since Inception until the Fact Sheet Date

Historical Returns	Compound Annual Growth Rate (1 YR CAGR)	2024	2025
% Return	13.68%	6.70%	27.76%

## Fund Objective

The Fund aims to provide an attractive investment opportunity for investors, who are focusing on listed stocks in the Kuwait Premier Market that are compatible with the provisions of Islamic Sharia.

## Fund's NAV Chart



## Historical Performance (NAV)

YEAR	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec
2026	1.310	1.316	1.307	-	-	-	-	-	-	-	-	-
Change (%)	-3.62%	0.43%	-0.72%	-	-	-	-	-	-	-	-	-
2025	1.113	1.158	1.149	1.182	1.222	1.265	1.281	1.273	1.308	1.344	1.343	1.360
2024	1.043	1.063	1.063	1.051	1.053	1.037	1.068	1.068	1.052	1.052	1.060	1.064

## Market Update

The Kuwait Premier Market Index declined 1.60% in March, broadly in line with the Kuwait All Share Index, which fell 1.82%. Despite the conflict lasting longer than initially expected, the market remained relatively resilient, with declines contained across most sectors.

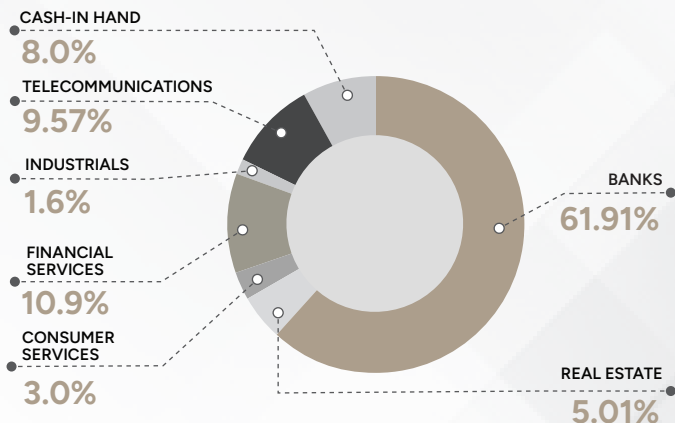
Performance was mixed across sectors. Telecommunications stood out, gaining 1.21% and continuing its resilient trend observed in previous months. Basic Materials also posted a modest increase of 0.91%, partially recovering from prior weakness.

On the downside, Consumer Discretionary saw a sharp decline of 8.19%, reversing February's strong rebound, while Financial Services dropped 6.57%. Real Estate continued to face pressure, declining 4.08%, extending its recent softness. Consumer Staples edged lower by 0.99% following February's significant gains.

Core sectors were relatively more stable. Banking declined 0.73%, maintaining its defensive characteristics amid ongoing geopolitical uncertainty, while Industrials fell 1.82% in line with broader market weakness.

Overall, March reflected a moderate pullback following February's stabilization, with the market demonstrating resilience despite prolonged geopolitical pressures, while sector performance remained uneven.

## Fund Allocation (NAV%)



## Top Five Holdings

Security	Reuters Code
Kuwait Finance House	KFH.KW
Boubyan Bank	BOUK.KW
Zain Telecom	ZAIN.KW
Warba Bank	WARB.KW
Kuwait International Bank	KIBK.KW

## Key Fund Facts

<b>Fund Type</b>	• Public
<b>Fund Structure</b>	• Open-Ended
<b>Inception Date</b>	• May 2023
<b>Fund Manager</b>	• KFH Capital Investment Co.
<b>Par Value</b>	• 1 KWD
<b>Minimum Subscription</b>	• 1,000 Units
<b>Fund Valuation</b>	• Weekly
<b>Subscription Frequency</b>	• Weekly
<b>Redemption Frequency</b>	• Weekly
<b>Subscription Fees</b>	• 1.00%
<b>Redemption Fees</b>	• None
<b>Annual Management Fees</b>	• 1.00%
<b>Fund Management Committee</b>	• Abdullah E. Alali Abdulaziz A. Almishari Sajd Kh. Surti

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