

NAV (KWD)	YTD Return	Return Since Inception	Highest NAV* 31-Dec-2025	Lowest NAV* 31-May-2023	Asset Under Management (KWD)	Benchmark - KFHC Premier Market Islamic Index YTD
1.310	-3.62%	31.04%	1.360	0.995	25,108,977	-3.69%

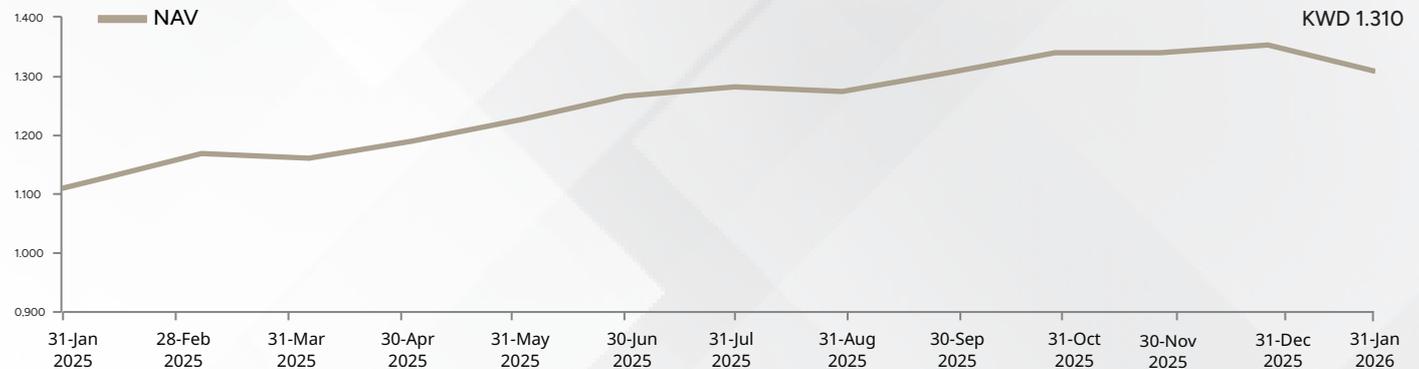
\*Since Inception until the Fact Sheet Date

Historical Returns	Compound Annual Growth Rate (1 YR CAGR)	2024	2025
% Return	17.74%	6.70%	27.76%

## Fund Objective

The Fund aims to provide an attractive investment opportunity for investors, who are focusing on listed stocks in the Kuwait Premier Market that are compatible with the provisions of Islamic Sharia.

## Fund's NAV Chart



## Historical Performance (NAV)

YEAR	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec
2026	1.310	-	-	-	-	-	-	-	-	-	-	-
Change (%)	-3.62%	-	-	-	-	-	-	-	-	-	-	-
2025	1.113	1.158	1.149	1.182	1.222	1.265	1.281	1.273	1.308	1.344	1.343	1.360
2024	1.043	1.063	1.063	1.051	1.053	1.037	1.068	1.068	1.052	1.052	1.060	1.064

## Market Update

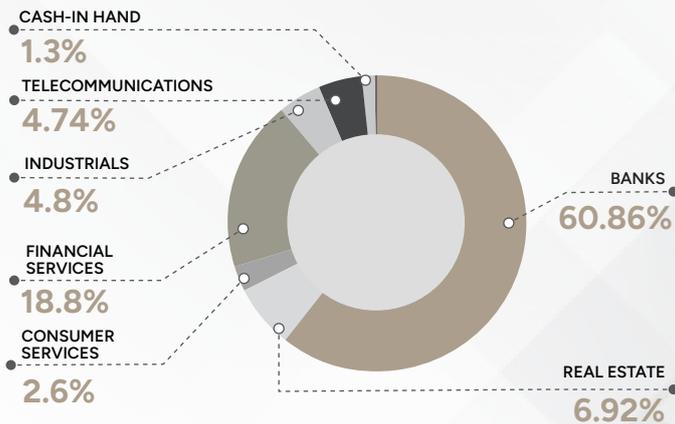
The Kuwait Premier Market Index declined 3.94% in January, broadly in line with the Kuwait All Share Index, which fell 3.84%. Following December's selective year-end stability, the market entered the new year with a broad-based pullback, as selling pressure spread across most sectors.

The sharpest weakness came from Consumer Staples, which dropped 18.24%, reversing December's volatility and weighing heavily on overall performance. Financial Services also saw a significant decline of 9.63%, while Consumer Discretionary fell 6.76%, reflecting a clear risk-off shift at the start of the year. Real Estate declined 5.38%, extending the softer tone seen toward the end of Q4.

Core sectors were not immune. Banking retreated 3.00%, while Industrials and Basic Materials declined 3.60% and 2.63%, respectively, indicating broad market de-risking rather than isolated sector weakness.

Telecommunications was the sole outperformer, rising 1.64%, benefiting from its defensive characteristics amid market stress.

## Fund Allocation (NAV%)



## Top Five Holdings

Security	Reuters Code
Kuwait Finance House	KFH.KW
Boubyan Bank	BOUK.KW
Warba Bank	WARB.KW
Mabane Co.	MABK.KW
Kuwait International Bank	KIBK.KW

## Key Fund Facts

<b>Fund Type</b>	• Public
<b>Fund Structure</b>	• Open-Ended
<b>Inception Date</b>	• May 2023
<b>Fund Manager</b>	• KFH Capital Investment Co.
<b>Par Value</b>	• 1 KWD
<b>Minimum Subscription</b>	• 1,000 Units
<b>Fund Valuation</b>	• Weekly
<b>Subscription Frequency</b>	• Weekly
<b>Redemption Frequency</b>	• Weekly
<b>Subscription Fees</b>	• 1.00%
<b>Redemption Fees</b>	• None
<b>Annual Management Fees</b>	• 1.00%
<b>Fund Management Committee</b>	• Abdullah E. Alali Abdulaziz A. Almishari Sajd Kh. Surti

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