

NAV (KWD)	YTD Return	Return Since Inception	Highest NAV* 30-Apr-2022	Lowest NAV* 22-Jan-2009	Asset Under Management (KWD)	Benchmark - KFHC Capital GCC All Share Islamic Index YTD
1.299	2.82%	29.90%	1.335	0.439	10,154,120	2.24%

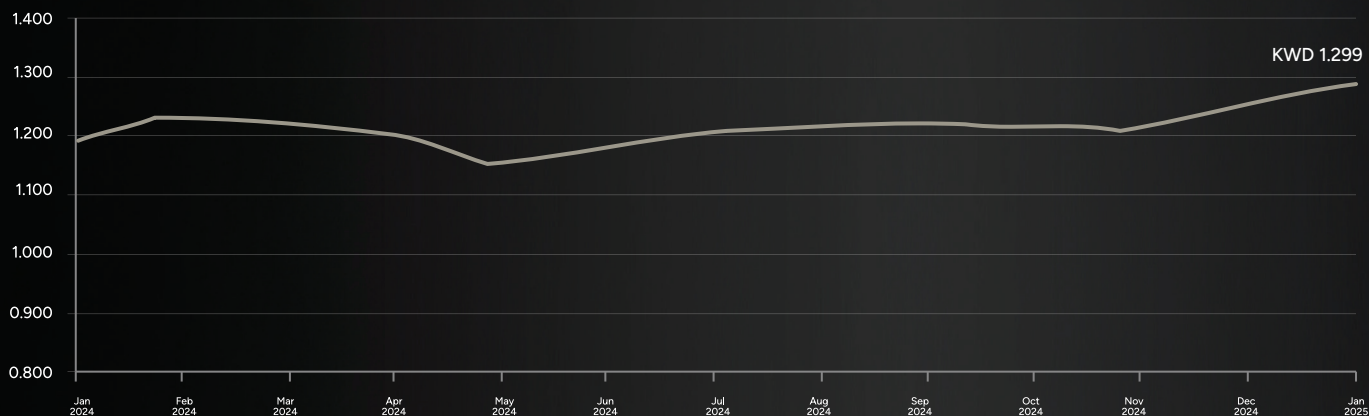
*Since Inception until the
Fact Sheet Date

Historical Returns	2021	2022	2023
% Return	29.8%	3.2%	9.3%

Fund Objective

The Fund aims to provide an attractive investment opportunity for investors, who are focusing on listed stocks in the Kuwait Stock Exchange and GCCs' markets that are compatible with the provisions of Islamic Sharia.

Fund's NAV Chart



Historical Performance (NAV)

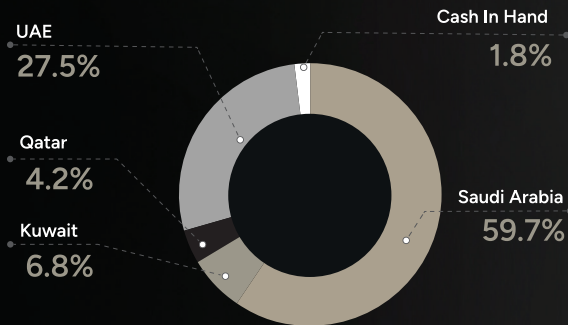
YEAR	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec
2025	1.299	-	-	-	-	-	-	-	-	-	-	-
Change (%)	2.82%	-	-	-	-	-	-	-	-	-	-	-
2024	1.195	1.245	1.226	1.220	1.160	1.185	1.215	1.224	1.231	1.223	1.222	1.263
2023	1.119	1.087	1.109	1.164	1.132	1.151	1.190	1.163	1.147	1.105	1.138	1.200

Market Update

In January 2025, global and regional markets maintained a bullish trajectory, driven by improving investor sentiment and easing volatility. The S&P 500 advanced by 2.7%, reflecting renewed optimism in equity markets, while the US dollar surged by 9.16%, signaling strong demand for the currency. Volatility eased, with the VIX declining by 5.31%, while the US 10-year Treasury yield edged lower by 0.66%, indicating a slight reprieve in interest rate pressures.

In the GCC, markets posted solid gains, with Kuwait's Premier Market Index leading the region with an impressive 5.89% surge. This rally underscores strengthening investor confidence, supported by robust earnings expectations and sustained market liquidity. Saudi Arabia's Tadawul All Share Index (TASI) also delivered a strong performance, rising 3.15%, benefiting from positive momentum in key sectors and ongoing economic initiatives. The Abu Dhabi Securities Exchange (ADX) gained 1.77%, reflecting steady market participation, while Qatar's Exchange Index (QE) posted a modest 0.90% increase, maintaining its upward trend. The Kuwait Premier Market Index recorded a modest increase of 0.95%, signaling steady investor interest and market stability. Kuwait's market performance aligns with its reputation for resilience.

Fund Allocation (NAV%)



Top Five Holdings

Security	Reuters Code
Al Rajhi Bank	1120.SE
International Holding Company	IHC.AD
Saudi Aramco	2222.SE
Kuwait Finance House	KFH.KW
Alinma Bank	1150.SE

Key Fund Facts

Fund Type	• Public
Fund Structure	• Open-Ended
Inception Date	• September 2008
Fund Manager	• KFHC Capital Investment Co.
Par Value	• 1 KWD
Minimum Subscription	• 1,000 Units
Fund Valuation	• Weekly
Subscription Frequency	• Weekly
Redemption Frequency	• Weekly
Subscription Fees	• 1.00%
Redemption Fees	• None
Annual Management Fees	• 1.50%
Fund Management Committee	• Abdullah E. Alali Abdulaziz A. Almishari Sajid Kh. Surti

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