

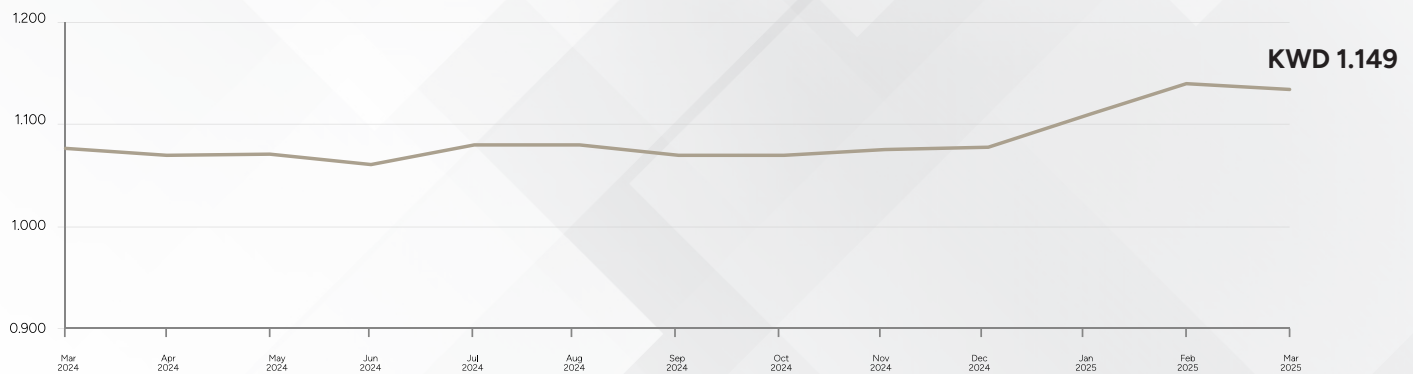
NAV (KWD)	YTD Return	Return Since Inception	Highest NAV* 28-Feb-2025	Lowest NAV* 31-May-2023	Asset Under Management (KWD)	Benchmark - KFHC Premier Market Islamic Index YTD
1.149	7.99%	14.93%	1.158	0.995	5,460,189	9.04%
*Since Inception until the Fact Sheet Date						

Historical Returns	Compound Annual Growth Rate (CAGR)	2024
% Return	8.13%	6.70%

Fund Objective

The Fund aims to provide an attractive investment opportunity for investors, who are focusing on listed stocks in the Kuwait Premier Market that are compatible with the provisions of Islamic Sharia.

Fund's NAV Chart



Historical Performance (NAV)

YEAR	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec
2025	1.113	1.158	1.149	-	-	-	-	-	-	-	-	-
Change (%)	4.58%	4.04%	-0.75%	-	-	-	-	-	-	-	-	-
2024	1.043	1.063	1.063	1.051	1.053	1.037	1.068	1.068	1.052	1.052	1.060	1.064
2023	-	-	-	-	0.995	1.019	1.034	1.012	1.003	0.974	0.979	0.997

March 2025

Market Update

After two months of strong gains, the Kuwait Premier Market Index paused its upward momentum in March, declining slightly by 0.21%, while the Kuwait All Share Index fell 0.34%. The shift reflects a broader market cooldown as profit-taking and sector-specific pressures weighed on performance.

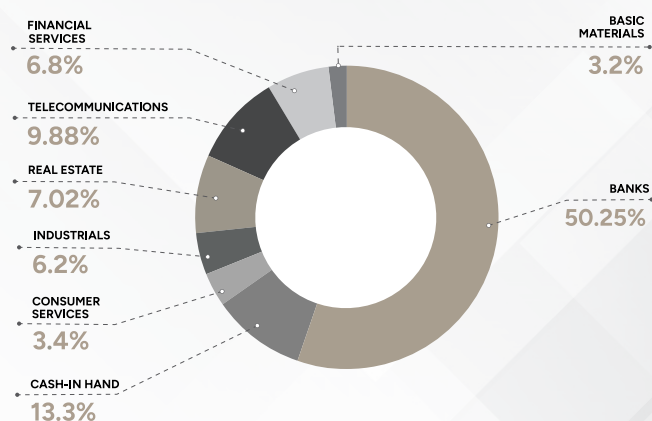
The Banking sector remained a source of stability, posting a 0.75% gain, marking its third consecutive month in positive territory, though the pace of growth slowed. Consumer Discretionary was the only other sector to advance, up 1.59%, suggesting some resilience in consumer sentiment.

In contrast, the rest of the market saw notable pullbacks. Basic Materials dropped 3.54%, reversing last month's gains, while Financial Services fell 3.85%, ending its two-month positive streak. Industrials and Real Estate declined 2.33% and 2.91%, respectively, contributing to the broader market softness.

The most significant drop came from Consumer Staples, which fell 4.76%, the weakest sector this month. Telecommunications also lost ground, declining 1.78%, after a strong performance in February driven by Zain.

March's mild correction appears to be a healthy breather after a strong Q1 start, with profit-booking and sectoral pullbacks leading the decline. Despite the dip, the Premier Market remains up for the quarter, supported by earlier gains in Banking, Basic Materials, and Telecom.

Fund Allocation (NAV%)



Key Fund Facts

Fund Type	• Public
Fund Structure	• Open-Ended
Inception Date	• May 2023
Fund Manager	• KFH Capital Investment Co.
Par Value	• 1 KWD
Minimum Subscription	• 1,000 Unit
Fund Valuation	• Weekly
Subscription Frequency	• Weekly
Redemption Frequency	• Weekly
Subscription Fees	• 1.00%
Redemption Fee	• None
Annual Management Fees	• 1.00%
Fund Management Committee	• Abdullah E. Alali Abdulaziz A. Almishari Sajid Kh. Surti

Top Five Holdings

Security	Reuters Code
Kuwait Finance House	KFH.KW
Boubyan Bank	BOUK.KW
Zain Telecom	ZAIN.KW
Mabanee Co.	MABK.KW
National Industries Group	NIND.KW

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