

NAV (KWD)	YTD Return	Return Since Inception	Highest NAV* 31-MAY-2025	Lowest NAV* 31-May-2023	Asset Under Management (KWD)	Benchmark - KFHC Premier Market Islamic Index YTD
1.222	14.86%	22.24%	1.222	0.995	10,916,600	13.90%

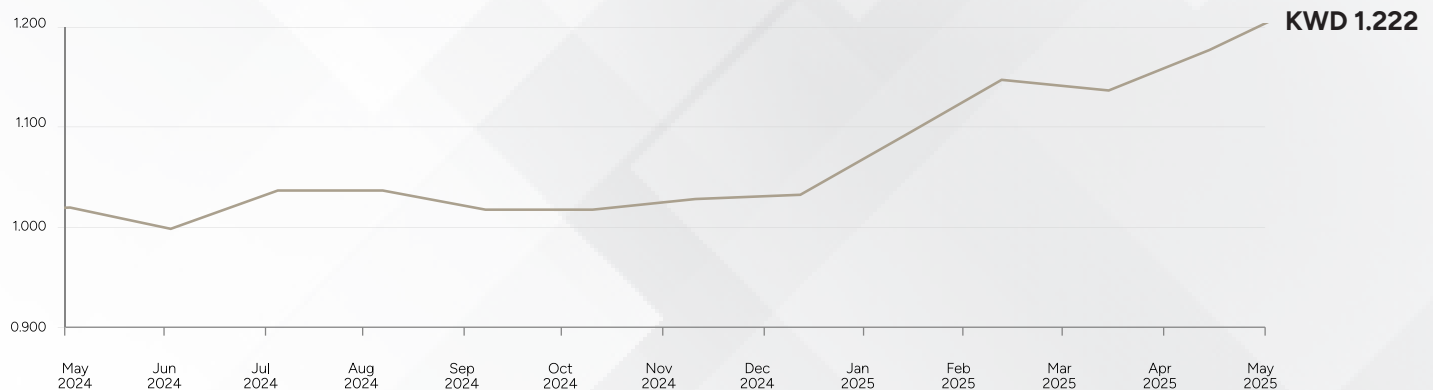
*Since Inception until the Fact Sheet Date

Historical Returns	Compound Annual Growth Rate (CAGR)	2024
% Return	16.09%	6.70%

Fund Objective

The Fund aims to provide an attractive investment opportunity for investors, who are focusing on listed stocks in the Kuwait Premier Market that are compatible with the provisions of Islamic Sharia.

Fund's NAV Chart



Historical Performance (NAV)

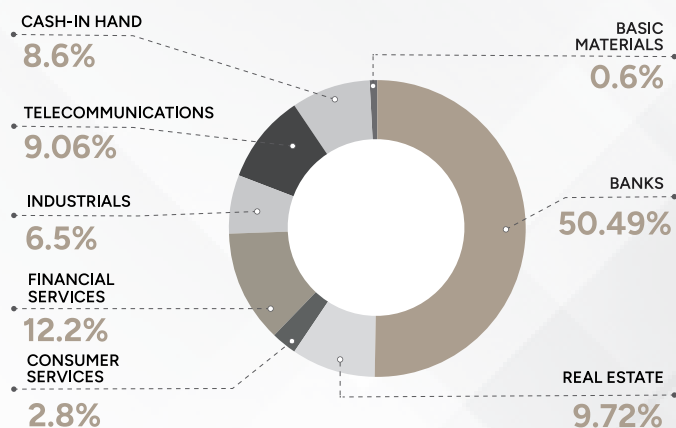
YEAR	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec
2025	1.113	1.158	1.149	1.182	1.222	-	-	-	-	-	-	-
Change (%)	4.58%	4.04%	-0.75%	2.83%	3.40%	-	-	-	-	-	-	-
2024	1.043	1.063	1.063	1.051	1.053	1.037	1.068	1.068	1.052	1.052	1.060	1.064
2023	-	-	-	-	0.995	1.019	1.034	1.012	1.003	0.974	0.979	0.997

Market Update

The Kuwait Premier Market Index rose 2.87% in May, outperforming the broader Kuwait All Share Index, which advanced 1.92%. The Consumer Staples sector led the way with an exceptional 16.15% rally its strongest monthly performance this year providing significant support to the index. Meanwhile, Industrials and Real Estate posted solid gains of 3.82% and 3.28%, respectively. The real estate boost was driven in part by Al Tijaria's 14.10% surge, helping to reverse some of the sector's prior softness.

Financial Services continued its steady climb, gaining 2.55%, while the Banking sector rose 1.56%, underpinned by notable gains in Warba Bank (+11.26%) and KIB (+5.75%). Consumer Discretionary and Telecommunications saw modest increases of 0.72% and 0.87%, respectively. Basic Materials lagged with a mild 0.57% gain. May's performance extends the positive trend observed since March's dip, but with leadership rotating into more defensive areas. The outsized rally in Consumer Staples, combined with gains in Real Estate and Financials, highlights shifting investor preferences amid rising global yields and regional uncertainty.

Fund Allocation (NAV%)



Key Fund Facts

Fund Type	• Public
Fund Structure	• Open-Ended
Inception Date	• May 2023
Fund Manager	• KFH Capital Investment Co.
Par Value	• 1 KWD
Minimum Subscription	• 1,000 Unit
Fund Valuation	• Weekly
Subscription Frequency	• Weekly
Redemption Frequency	• Weekly
Subscription Fees	• 1.00%
Redemption Fee	• None
Annual Management Fees	• 1.00%
Fund Management Committee	• Abdullah E. Alali Abdulaziz A. Almishari Sajid Kh. Surti

Top Five Holdings

Security	Reuters Code
Kuwait Finance House	KFH.KW
Boubyan Bank	BOUK.KW
Zain Telecom	ZAIN.KW
Mabane Co.	MABK.KW
Warba Bank	WARB.KW

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