

NAV (KWD)	YTD Return	Return Since Inception	Highest NAV* 30-April-2025	Lowest NAV* 31-May-2023	Asset Under Management (KWD)	Benchmark - KFHC Premier Market Islamic Index YTD
1.182	11.05%	18.18%	1.181	0.995	8,042,668	9.71%

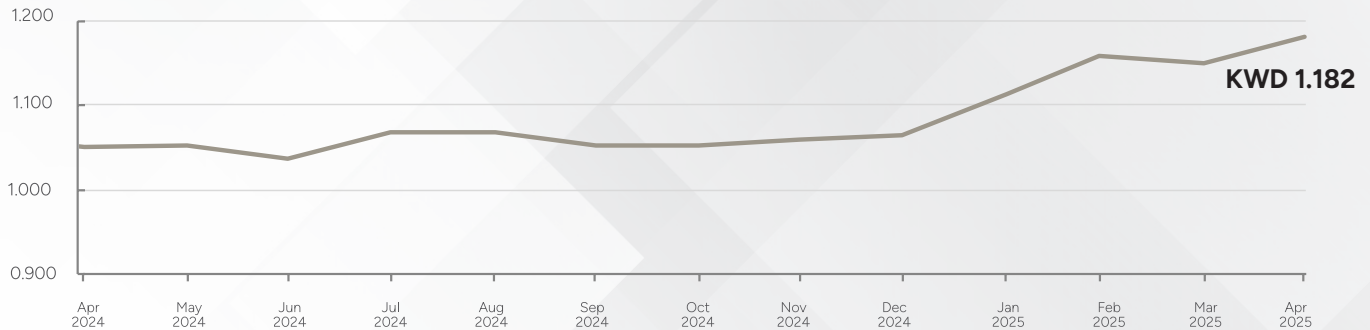
*Since Inception until the Fact Sheet Date

Historical Returns	Compound Annual Growth Rate (CAGR)	2024
% Return	12.44%	6.70%

Fund Objective

The Fund aims to provide an attractive investment opportunity for investors, who are focusing on listed stocks in the Kuwait Premier Market that are compatible with the provisions of Islamic Sharia.

Fund's NAV Chart



Historical Performance (NAV)

YEAR	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec
2025	1.113	1.158	1.149	1.182	-	-	-	-	-	-	-	-
Change (%)	4.58%	4.04%	-0.75%	2.83%	-	-	-	-	-	-	-	-
2024	1.043	1.063	1.063	1.051	1.053	1.037	1.068	1.068	1.052	1.052	1.060	1.064
2023	-	-	-	-	0.995	1.019	1.034	1.012	1.003	0.974	0.979	0.997

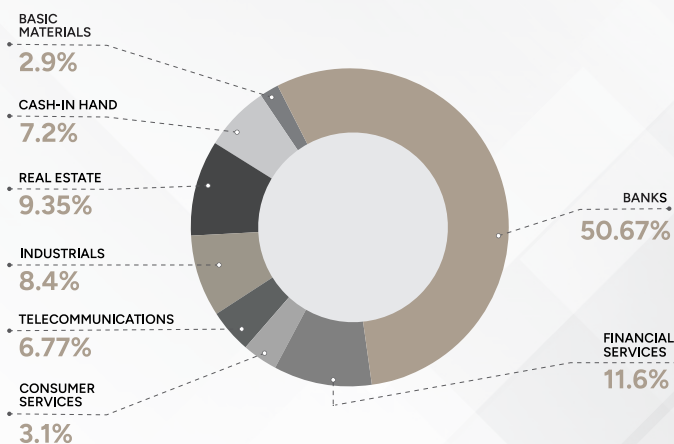
April 2025

Market Update

April 2025 was a challenging month for Kuwait's equity market, which saw a decline amid global trade tensions and fluctuating oil prices. The Premier Market Index dropped by 1.4%, reflecting concerns over the economic outlook. Despite this dip, Kuwait remains one of the top performers year-to-date among GCC markets. The Consumer Staples sector led gains with a 6.3% rise, while the Real Estate sector increased by 4.9%.

The Banking sector, however, declined by 1.9%. Notable performances included Gulf Cables, which surged by 12.5% following a significant tender win, and Kuwait Real Estate Company, which rose by 11.2% due to strong net profit growth and high occupancy levels. The IMF revised Kuwait's real GDP growth estimate down to 1.9% for April 2025, influenced by delayed unwinding of production cuts. Despite these challenges, Kuwait's equity market continues to show resilience and strong year-to-date performance.

Fund Allocation (NAV%)



Key Fund Facts

Fund Type	• Public
Fund Structure	• Open-Ended
Inception Date	• May 2023
Fund Manager	• KFH Capital Investment Co.
Par Value	• 1 KWD
Minimum Subscription	• 1,000 Unit
Fund Valuation	• Weekly
Subscription Frequency	• Weekly
Redemption Frequency	• Weekly
Subscription Fees	• 1.00%
Redemption Fee	• None
Annual Management Fees	• 1.00%
Fund Management Committee	• Abdullah E. Alali Abdulaziz A. Almishari Sajid Kh. Surti

Top Five Holdings

Security	Reuters Code
Kuwait Finance House	KFH.KW
Boubyan Bank	BOUK.KW
Zain Telecom	ZAIN.KW
Warba Bank	WARB.KW
Aayan Leasing & Investment Co.	AAYA.KW

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