

NAV (KWD)	YTD Return	Return Since Inception	Highest NAV* 31-Dec-2025	Lowest NAV* 31-May-2023	Asset Under Management (KWD)	Benchmark - KFHC Premier Market Islamic Index YTD
1.360	27.76%	35.97%	1.360	0.995	24,379,975	26.22%

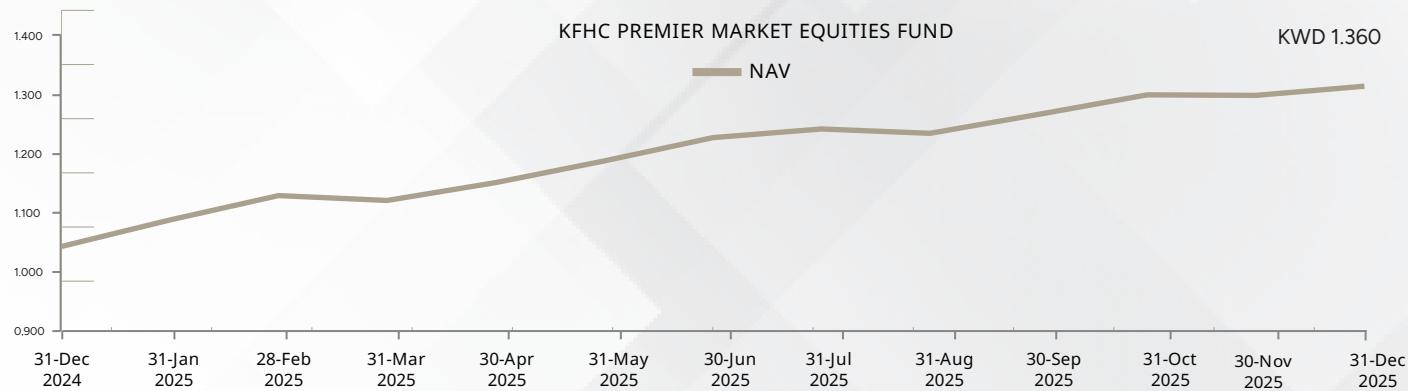
\*Since Inception until the Fact Sheet Date

Historical Returns	Compound Annual Growth Rate (1 YR CAGR)	2024
% Return	27.76%	6.70%

## Fund Objective

The Fund aims to provide an attractive investment opportunity for investors, who are focusing on listed stocks in the Kuwait Premier Market that are compatible with the provisions of Islamic Sharia.

## Fund's NAV Chart



## Historical Performance (NAV)

YEAR	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec
2025	1.113	1.158	1.149	1.182	1.222	1.265	1.281	1.273	1.308	1.344	1.343	1.360
Change (%)	4.58%	4.04%	-0.75%	2.83%	3.44%	3.49%	1.29%	-0.64%	2.75%	2.73%	-0.04%	1.20%
2024	1.043	1.063	1.063	1.051	1.053	1.037	1.068	1.068	1.052	1.052	1.060	1.064
2023	-	-	-	-	0.995	1.019	1.034	1.012	1.003	0.974	0.979	0.997

## Market Update

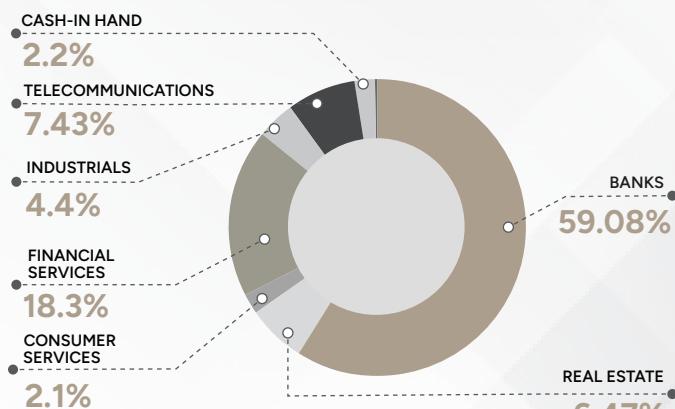
The Kuwait Premier Market Index closed December with a 0.74% gain, slightly outperforming the Kuwait All Share Index, which rose 0.58%. The market maintained a bullish but measured tone, with selective sector gains offsetting notable weakness in consumer-related segments.

Real Estate led sectoral performance, advancing 1.66%, reflecting steady demand toward year-end. Financial Services followed with a 1.43% gain, supported by positive moves in Aayan (+9%) and NIND (+3.82%), which helped lift overall sector sentiment. Telecommunications rose 1.38%, driven primarily by STC's 6.32% gain, providing a meaningful contribution to index performance.

The Banking sector posted a modest 0.61% increase, supported by KIB's 2.24% rise, while Industrials edged higher by 0.64%, adding incremental support to the market.

On the downside, Consumer Staples saw a sharp decline of 14.28%, weighing heavily on overall returns. Basic Materials and Consumer Discretionary also ended the month lower, declining 1.43% and 1.34%, respectively, reflecting continued pressure in select cyclical and consumer-facing names.

## Fund Allocation (NAV%)



## Key Fund Facts

Fund Type	• Public
Fund Structure	• Open-Ended
Inception Date	• May 2023
Fund Manager	• KFH Capital Investment Co.
Par Value	• 1 KWD
Minimum Subscription	• 1.000 Units
Fund Valuation	• Weekly
Subscription Frequency	• Weekly
Redemption Frequency	• Weekly
Subscription Fees	• 1.00%
Redemption Fees	• None
Annual Management Fees	• 1.00%
Fund Management Committee	• Abdullah E. Alali Abdulaziz A. Almishari Sajd Kh. Surti

## Top Five Holdings

Security	Reuters Code
Kuwait Finance House	KFH.KW
Boubyan Bank	BOUK.KW
Zain Telecom	ZAIN.KW
Warba Bank	WARB.KW
Mabanee Co.	MABK.KW

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