



NAV (KWD)	YTD Return	Return Since Inception	Highest NAV* 30-Apr-2022	Lowest NAV* 22-Jan-2009	Asset Under Management (KWD)	Benchmark - KFHCapital GCC All Share Islamic Index YTD
1.253	1.06%	25.34%	1.335	0.439	11,676,496	1.99%

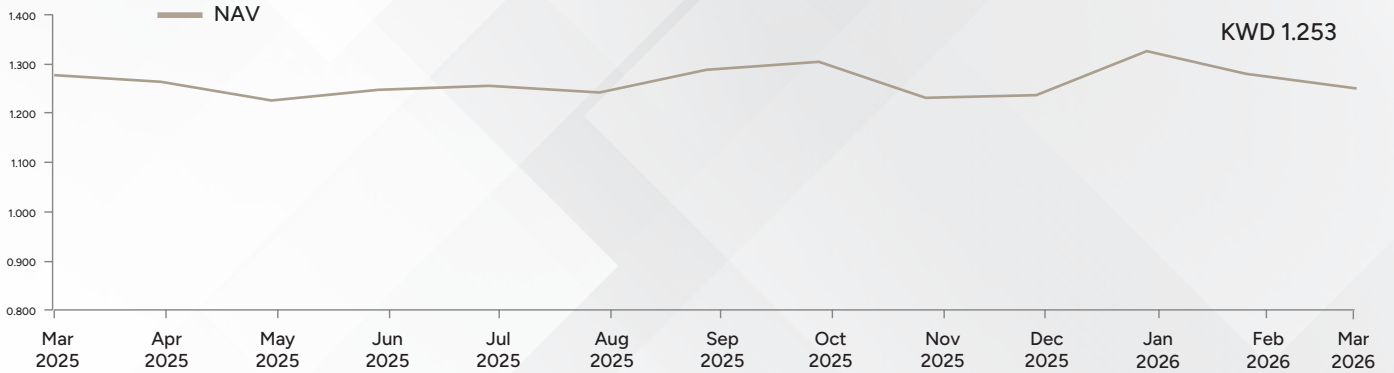
*Since Inception until the Fact Sheet Date

Historical Returns	Compound Annual Growth Rate (CAGR)							
	2021	2022	2023	2024	2025	1 YR	3 YR	5 YR
% Return	29.8%	3.2%	9.3%	5.3%	-1.8%	-2.07%	4.18%	6.50%

Fund Objective

The Fund aims to provide an attractive investment opportunity for investors, who are focusing on listed stocks in the Kuwait Stock Exchange and GCCs' markets that are compatible with the provisions of Islamic Sharia.

Fund's NAV Chart



Historical Performance (NAV)

YEAR	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec
2026	1.331	1.284	1.253	-	-	-	-	-	-	-	-	-
Change (%)	7.29%	-3.48%	-2.41%	-	-	-	-	-	-	-	-	-
2025	1.299	1.289	1.280	1.267	1.229	1.249	1.258	1.245	1.292	1.310	1.234	1.240
2024	1.195	1.245	1.226	1.220	1.160	1.185	1.215	1.224	1.231	1.223	1.222	1.263

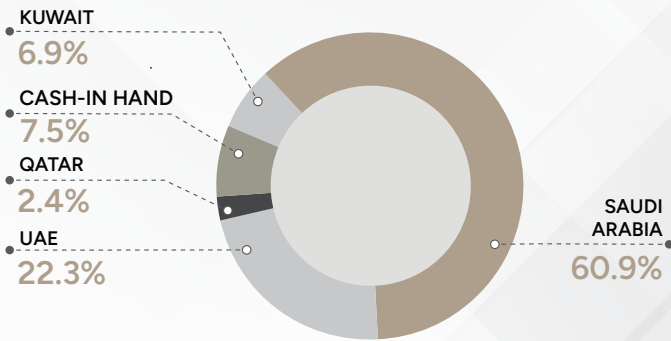
Market Update

March 2026 reflected a risk-off environment across global and regional markets. The S&P 500 declined sharply, pressured by volatility in oil prices and continued uncertainty around inflation and monetary policy. Volatility remained elevated, while rising yields signaled persistent inflation concerns and tighter financial conditions.

Across the GCC, markets followed the global weakness with broad-based declines. Kuwait's market fell around 1.8% during the month, reflecting softer trading activity and cautious investor positioning. Saudi Arabia and UAE markets also moved lower, while Qatar saw declines across most sectors, highlighting widespread pressure across the region.

Despite the negative performance, underlying fundamentals in the GCC remain relatively stable, supported by strong fiscal positions and liquidity buffers. The weakness in March appears driven more by global macro pressures and positioning rather than structural deterioration, with markets reacting to higher oil volatility and shifting rate expectations.

Fund Allocation (NAV%)



Key Fund Facts

Fund Type	• Public
Fund Structure	• Open-Ended
Inception Date	• September 2008
Fund Manager	• KFHC Capital Investment Co.
Par Value	• 1 KWD
Minimum Subscription	• 1,000 Units
Fund Valuation	• Weekly
Subscription Frequency	• Weekly
Redemption Frequency	• Weekly
Subscription Fees	• 1.00%
Redemption Fees	• None
Annual Management Fees	• 1.50%
Fund Management Committee	• Abdullah E. Alali Abdulaziz A. Almishari Sajid Kh. Surti

Top Five Holdings

Security	Reuters Code
Al Rajhi Bank	RJHI AB
International Holding Company	IHC UH
Saudi Aramco	ARAMCO AB
Al Inma Bank	ALINMA AB
Kuwait Finance House	KFH KK

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