

KFHC GCC Equities Fund

As of March 2024

MTD%	YTD Return	Return Since Inception	NAV KWD	Highest NAV	Lowest NAV
-1.48%	2.23%	22.64%	1.226	30-April-2022 1.335	22-Jan-2009 0.439
<small>*Since Inception till the Fact Sheet Date</small>					

Benchmark	YTD
KFH Capital GCC Islamic Index	0.74%

Asset Under Management (KWD)
11,027,380

Fund Objective

The Fund aims to provide an attractive investment opportunity for investors, who are focusing on listed stocks in the Kuwait Stock Exchange and GCCs' markets that are compatible with the provisions of Islamic Sharia.

Market Update

In March 2024, global equity markets experienced a bearish trend. The S&P 500, a key benchmark for the US market, declined by 2.49%. The US dollar saw a modest increase of 0.38%. Meanwhile, the US 10-year Treasury yield decreased by 1.08%.

In the GCC region, the Tadawul All Share Index (TASI) in Saudi Arabia recorded a decline of 1.82%. The Kuwait Premier Market (KSE) also faced a negative performance with a decrease of 1.5%. The Qatar Exchange Index (QE) experienced a significant drop of 5.99%. The Abu Dhabi Securities Exchange (ADX) had a relatively smaller decrease of 0.29%.

These figures reflect the downward pressure on global equity markets during March, signaling a shift in investor sentiment. Overall, March was characterized by a bearish sentiment across global equity markets, with declines observed in the US market as well as several key GCC indices.

Key Fund Facts

Inception Date
September-2008

Fund Structure
Open-Ended

Fund Manager
KFH Capital Investment Company

Par Value
1 KWD

Minimum Subscription
1,000 units

Fund Valuation
Weekly

Subscription Frequency
Weekly

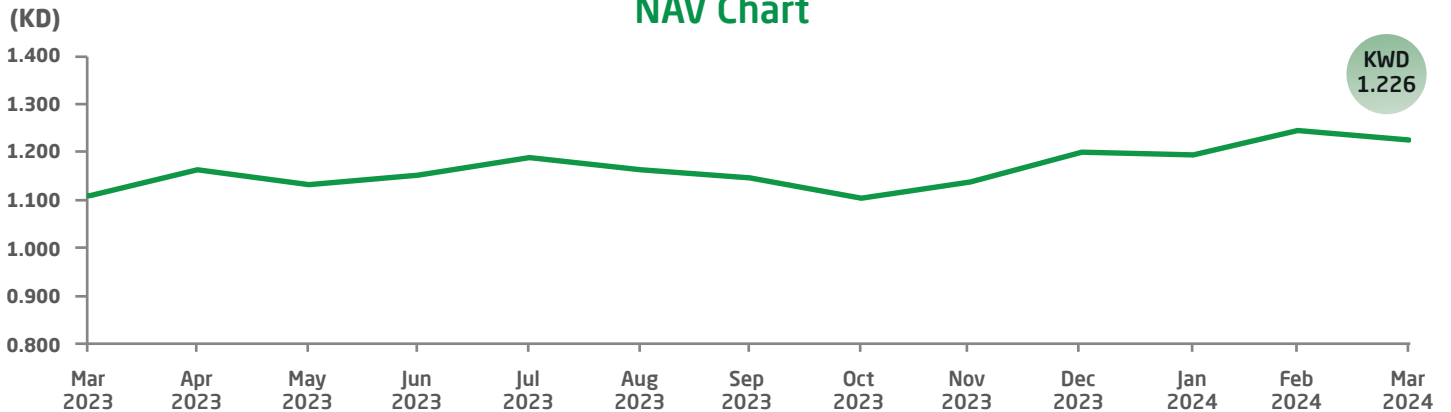
Redemption Frequency
Weekly

Subscription Fees
1.00%

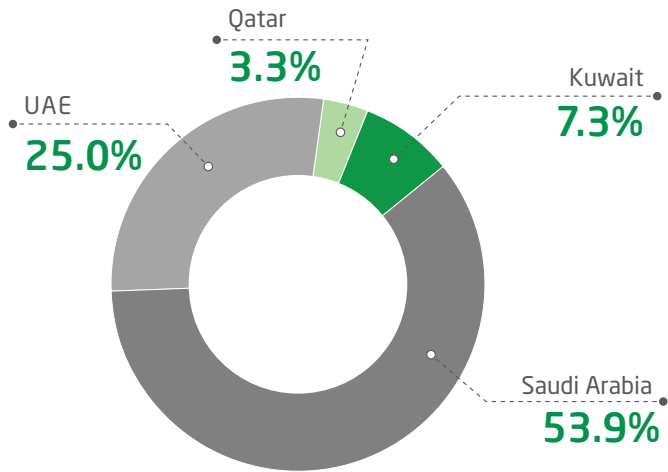
Redemption Fees
None

Annual Management Fees
1.50%

NAV Chart



Allocation (% NAV)



Top Five Holdings with Reuters Code

Al Rajhi Bank	1120.SE
International Holding Company	IHC.AD
Saudi Aramco	2222.SE
Alinma Bank	1150.SE
MAADEN	1211.SE

Historical Performance in (NAV)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec
2024	1.195	1.245	1.226									
2023	1.119	1.087	1.109	1.164	1.132	1.151	1.190	1.163	1.147	1.105	1.138	1.200
2022	1.128	1.193	1.264	1.335	1.254	1.138	1.201	1.227	1.174	1.202	1.154	1.098
2021	0.831	0.859	0.914	0.954	0.970	0.999	1.010	1.045	1.061	1.084	1.025	1.064

Fund Executive Committee

Abdullah E. AlAli

Abdulaziz A. AlMishari

Sajid Kh. Surti

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