

August 2025

NAV (KWD)	YTD Return	Return Since Inception	Highest NAV* 30-Apr-2022	Lowest NAV* 22-Jan-2009	Asset Under Management (KWD)	Benchmark - KFHCapital GCC All Share Islamic Index YTD
1.245	-1.48%	24.47%	1.335	0.439	15,799,675	-3.99%

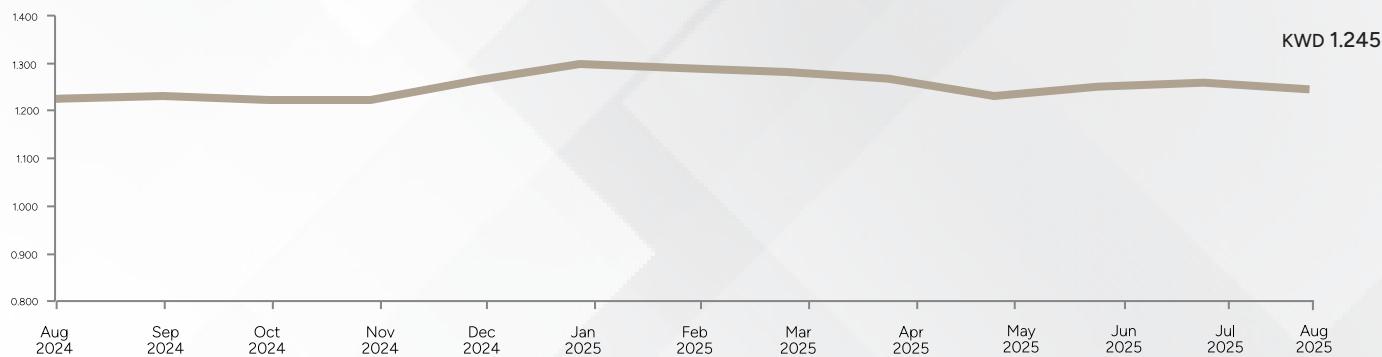
*Since Inception until the
Fact Sheet Date

					Compound Annual Growth Rate (CAGR)		
Historical Returns	2021	2022	2023	2024	1 YR	3 YR	5 YR
% Return	29.8%	3.2%	9.3%	5.31%	1.69%	1.19%	11.9%

Fund Objective

The Fund aims to provide an attractive investment opportunity for investors, who are focusing on listed stocks in the Kuwait Stock Exchange and GCCs' markets that are compatible with the provisions of Islamic Sharia.

Fund's NAV Chart



Historical Performance (NAV)

YEAR	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec
2025	1.299	1.289	1.280	1.267	1.229	1.249	1.258	1.245	-	-	-	-
Change (%)	2.82%	-0.77%	-0.70%	-1.04%	-2.96%	1.65%	0.72%	-1.08%	-	-	-	-
2024	1.195	1.245	1.226	1.220	1.160	1.185	1.215	1.224	1.231	1.223	1.222	1.263
2023	1.119	1.087	1.109	1.164	1.132	1.151	1.190	1.163	1.147	1.105	1.138	1.200

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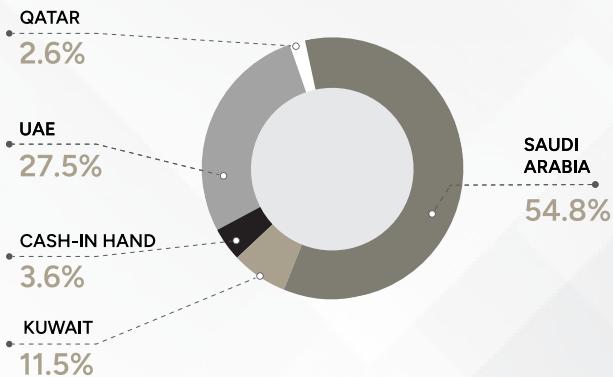
Market Update

August delivered mixed performance, with global markets rising while GCC equities declined. The S&P 500 gained 1.91%, supported by easing inflation and stronger economic data. The US dollar weakened by 2.19%, VIX dropped 8.14%, and the US 10-year yield fell 3.42%, reflecting improved risk sentiment.

Regionally, the tone was more cautious. The Kuwait Premier Market dropped 2.22%, followed by ADX (-2.66%) and TASI (-2.05%), while Qatar's QE Index was relatively flat at -0.35%.

Analysts point to profit-taking, low summer liquidity, and sector rotation as key drivers of weakness, despite the supportive global backdrop. While short-term sentiment softened, underlying fundamentals remain stable, setting the stage for potential recovery in Q4.

Fund Allocation (NAV%)



Key Fund Facts

Fund Type	• Public
Fund Structure	• Open-Ended
Inception Date	• September 2008
Fund Manager	• KFH Capital Investment Co.
Par Value	• 1 KWD
Minimum Subscription	• 1,000 Units
Fund Valuation	• Weekly
Subscription Frequency	• Weekly
Redemption Frequency	• Weekly
Subscription Fees	• 1.00%
Redemption Fees	• None
Annual Management Fees	• 1.50%
Fund Management Committee	• Abdullah E. Alali Abdulaziz A. Almishari Sajid Kh. Surti

Top Five Holdings

Security	Reuters Code
Al Rajhi Bank	1120.SE
International Holding Company	IHC.AD
Saudi Aramco	2222.SE
AlDar Properties	ALDAR.D
Emaar Properties	EMAR.DU

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