

August 31, 2022

## Fund Objective

The Fund aims to provide an attractive investment opportunity for investors, who are focusing on listed stocks in the Kuwait Stock Exchange and GCCs' markets that are compatible with the provisions of Islamic Sharia.

## As of August 31, 2022

NAV	:	<b>KWD 1.227</b>
YTD Return	:	<b>15.30%</b>
Return Since Inception	:	<b>22.70%</b>

Historical Returns	2019	2020	2021
% Return	<b>9.1%</b>	<b>4.1%</b>	<b>29.8%</b>

## Benchmark - KFH Capital GCC Islamic Index

YTD	:	<b>15.08%</b>
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## Key Fund Facts

Inception Date	:	<b>September-2008</b>
Fund Structure	:	<b>Open-Ended</b>
Fund Manager	:	<b>KFH Capital Investment Company</b>
Par Value	:	<b>1 KWD</b>
Minimum Subscription	:	<b>1,000 units</b>
Fund Valuation	:	<b>Weekly</b>
Subscription Frequency	:	<b>Weekly</b>
Redemption Frequency	:	<b>Weekly</b>
Subscription Fees	:	<b>1.00%</b>
Redemption Fees	:	<b>None</b>
Annual Management Fees	:	<b>1.50%</b>

Incentive Fee - 10% on excess returns over the Benchmark (Positive Performance)

## Highest vs Lowest NAV\*(KWD)

Highest NAV	<b>1.335</b>	30-April-2022
Lowest NAV	<b>0.439</b>	22-Jan-2009

\*Since Inception till the Fact Sheet Date

## Market Update

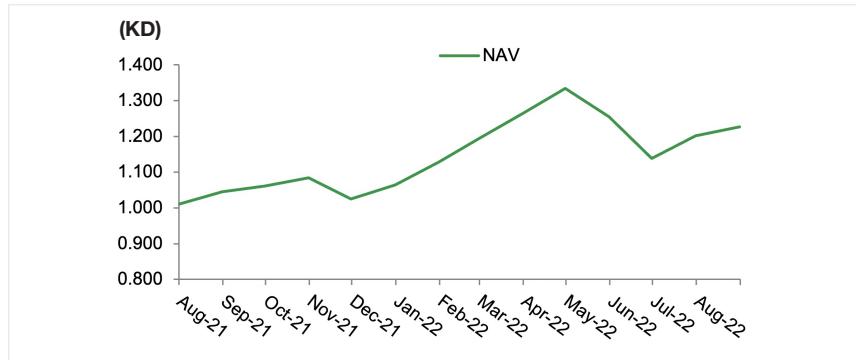
Major global equities closed with losses during August 2022. Expected muted economic growth going into the 2H2022 impacted markets negatively. The average price of Brent during the month of August was USD 97.74 per barrel which is a decline of 7.02% when compared to the July average price of USD 105.12 per barrel. GCC Equity Markets, however, were largely positive with Dubai being the top performer on monthly basis. The UAE indices have been buoyant given the IPO of key government assets. The recent addition is the expected IPO of Salik Company (Salik), Dubai's exclusive road toll gate operator. The IPO is 1.5 billion shares of Salik which is 20% of its total issued shares 7.5 billion shares. The company has announced to pay 100% of profits as dividends. Kuwait Premier Market Index was the only exception as it closed flat with a marginal decline of 0.1% on a month-on-month basis. Premier Market which contributes over 70% of the market value traded stood at KWD 885.67 million. While the Main Market value traded stood at KWD 358.59 million. The Tadawul All Share Index (TASI) closed at 12,283.33 a gain of 0.69% (84.25 points) compared to previous month close of 12,199.08

## Fund Executive Committee:

- **Abdullah E. AlAli**
- **Abdulaziz A. AlMishari**
- **Sajid Kh. Surti**

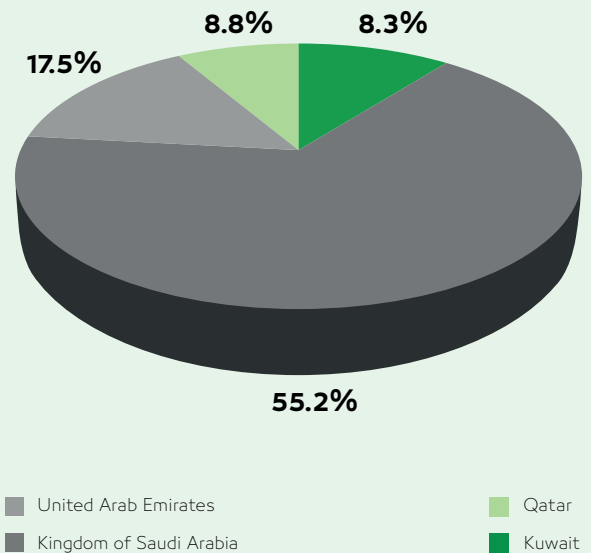


## Fund's NAV Chart



Monthly NAVs	2022	Change (%)	2021	2020
January	1.128	6.01%	0.831	0.783
February	1.193	5.78%	0.859	0.739
March	1.264	5.89%	0.914	0.636
April	1.335	5.63%	0.954	0.675
May	1.254	-6.01%	0.970	0.692
June	1.138	-9.27%	0.999	0.707
July	1.201	5.54%	1.010	0.708
August	1.227	2.14%	1.045	0.747
September			1.061	0.768
October			1.084	0.769
November			1.025	0.805
December			1.064	0.820

## Fund Allocation (% NAV)



## Asset Under Management (KWD)

# 12,326,337

## Top Five Holdings with Reuters Code

Al Rajhi Bank	1120.SE
International Holding Company	IHC.AD
Saudi Aramco	2222.SE
SABIC	2010.SE
Saudi Telecom Company	7010.SE

In case of any inquiries, please do not hesitate to contact us via WhatsApp messages or direct calls on this number: +965 22987177  
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