

NAV (KWD)	YTD Return	Return Since Inception	Highest NAV* 30-Apr-2022	Lowest NAV* 22-Jan-2009	Asset Under Management (KWD)	Benchmark - KFHC Capital GCC All Share Islamic Index YTD
1.292	2.26%	29.19%	1.335	0.439	15,877,909	0.40%

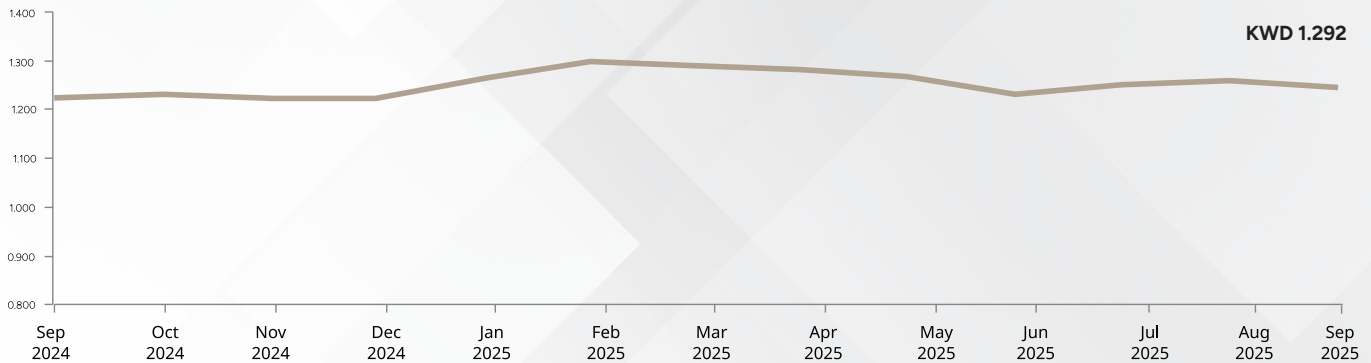
*Since Inception until the
Fact Sheet Date

Historical Returns	Compound Annual Growth Rate (CAGR)						
	2021	2022	2023	2024	1 YR	3 YR	5 YR
% Return	29.8%	3.2%	9.3%	5.31%	4.99%	3.23%	12.8%

Fund Objective

The Fund aims to provide an attractive investment opportunity for investors, who are focusing on listed stocks in the Kuwait Stock Exchange and GCCs' markets that are compatible with the provisions of Islamic Sharia.

Fund's NAV Chart



Historical Performance (NAV)

YEAR	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec
2025	1.299	1.289	1.280	1.267	1.229	1.249	1.258	1.245	1.292	-	-	-
Change (%)	2.82%	-0.77%	-0.70%	-1.04%	-2.96%	1.65%	0.72%	-1.08%	3.79 %	-	-	-
2024	1.195	1.245	1.226	1.220	1.160	1.185	1.215	1.224	1.231	1.223	1.222	1.263
2023	1.119	1.087	1.109	1.164	1.132	1.151	1.190	1.163	1.147	1.105	1.138	1.200

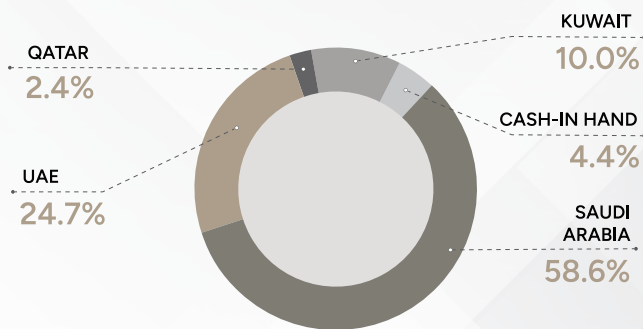
Market Update

GCC markets delivered a strong performance in September, buoyed by improving global risk sentiment, expectations of US rate cuts, and renewed regional inflows. The S&P 500 rose 3.5% amid softer inflation data, while the US 10-year Treasury yield eased 1.8%, reflecting growing confidence in a gentler policy outlook. The US dollar was broadly stable, and volatility (VIX) edged higher but remained contained.

Regionally, Saudi Arabia's TASI surged 7.5%, marking its best monthly performance in over two years. Gains were fueled by strong foreign inflows following reports of potential relaxation of foreign ownership limits, alongside firm energy market sentiment and solid performance in large-cap banks. Kuwait's Premier Market Index climbed 3.1%, supported by broad-based strength in financials and industrials, extending its year-to-date outperformance.

Elsewhere, Abu Dhabi's ADX slipped 0.8% and Qatar's QE Index declined 1.5%, as investors rotated out of earlier outperformers and trading volumes softened. Dubai also ended the month lower, weighed by profit-taking in real estate names.

Fund Allocation (NAV%)



Key Fund Facts

Fund Type	• Public
Fund Structure	• Open-End
Inception Date	• September 2008
Fund Manager	• KFHC Capital Investment Co.
Par Value	• 1 KWD
Minimum Subscription	• 1,000 Units
Fund Valuation	• Weekly
Subscription Frequency	• Weekly
Redemption Frequency	• Weekly
Subscription Fees	• 1.00%
Redemption Fees	• None
Annual Management Fees	• 1.50%
Fund Management Committee	• Abdullah E. Alali Abdulaziz A. Almishari Sajid Kh. Surti

Top Five Holdings

Security	Reuters Code
Al Rajhi Bank	1120.SE
International Holding Company	IHC.AD
Saudi Aramco	2222.SE
Saudi Telecom Company	7010.SE
MAADEN	1211.SE

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