

NAV (KWD)	YTD Return	Return Since Inception	Highest NAV* 30-Apr-2022	Lowest NAV* 22-Jan-2009	Asset Under Management (KWD)	Benchmark - KFHC Capital GCC All Share Islamic Index YTD
1.310	3.72%	31.04%	1.335	0.439	14,653,143	0.40%

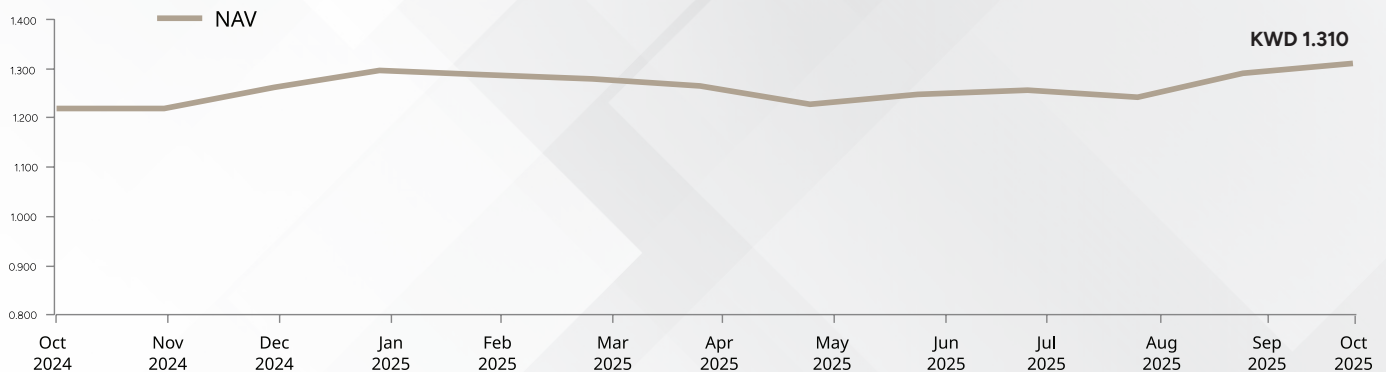
\*Since Inception until the  
Fact Sheet Date

					Compound Annual Growth Rate (CAGR)		
Historical Returns	2021	2022	2023	2024	1 YR	3 YR	5 YR
% Return	29.8%	3.2%	9.3%	5.31%	7.18%	2.91%	12.8%

## Fund Objective

The Fund aims to provide an attractive investment opportunity for investors, who are focusing on listed stocks in the Kuwait Stock Exchange and GCCs' markets that are compatible with the provisions of Islamic Sharia.

## Fund's NAV Chart



## Historical Performance (NAV)

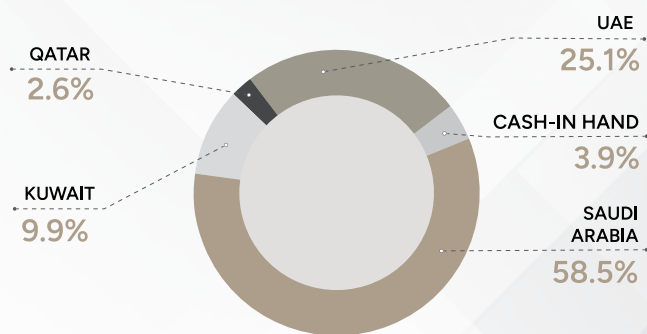
YEAR	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec
2025	1.299	1.289	1.280	1.267	1.229	1.249	1.258	1.245	1.292	1.310	-	-
Change (%)	2.82%	-0.77%	-0.70%	-1.04%	-2.96%	1.65%	0.72%	-1.08%	3.79 %	1.43%	-	-
2024	1.195	1.245	1.226	1.220	1.160	1.185	1.215	1.224	1.231	1.223	1.222	1.263
2023	1.119	1.087	1.109	1.164	1.132	1.151	1.190	1.163	1.147	1.105	1.138	1.200

## Market Update

GCC markets extended their gains in October, supported by resilient global risk appetite, moderating U.S. yields, and renewed optimism over 2026 earnings growth. The S&P 500 advanced 2.3% as easing Treasury yields and solid corporate earnings reinforced expectations of a soft landing, while the U.S. 10-year yield fell 1.8%, signaling reduced rate pressures. The dollar strengthened 2.0%, and volatility (VIX) rose 7%, though market sentiment remained constructive.

Regionally, Saudi Arabia's TASI gained 1.3%, underpinned by strength in banks and continued foreign inflows following MSCI rebalancing flows. Kuwait's Premier Market Index outperformed with a 2.1% increase, supported by broad-based advances across financials and industrials, as investors rotated toward value names with solid dividend visibility. Abu Dhabi's ADX also edged higher by 0.9%, led by energy-linked stocks, while Qatar's QE Index slipped 0.9% amid softer trading activity and selective profit-taking.

## Fund Allocation (NAV%)



## Top Five Holdings

Security	Reuters Code
Al Rajhi Bank	1120.SE
Saudi Aramco	2222.SE
International Holding Company	IHC.AD
Saudi Telecom Company	7010.SE
Albilad	1140.SE

## Key Fund Facts

Fund Type	• Open-End
Fund Structure	• Open-End
Inception Date	• September 2008
Fund Manager	• KFHC Capital Investment Co.
Par Value	• 1 KWD
Minimum Subscription	• 1,000 Units
Fund Valuation	• Weekly
Subscription Frequency	• Weekly
Redemption Frequency	• Weekly
Subscription Fees	• 1.00%
Redemption Fees	• None
Annual Management Fees	• 1.50%
Fund Management Committee	• Abdullah E. Alali Abdulaziz A. Almishari Sajid Kh. Surti

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