

KFHC GCC Equities Fund

As of February, 2024

MTD%	YTD Return	Return Since Inception	NAV KWD	Highest NAV	Lowest NAV
4.20%	3.76%	24.49%	1.245	30-April-2022 1.335	22-Jan-2009 0.439
<small>*Since Inception till the Fact Sheet Date</small>					

Benchmark	YTD
KFH Capital GCC Islamic Index	2.80%

Asset Under Management (KWD)
11,287,896

Fund Objective

The Fund aims to provide an attractive investment opportunity for investors, who are focusing on listed stocks in the Kuwait Stock Exchange and GCCs' markets that are compatible with the provisions of Islamic Sharia.

Market Update

In February 2024, global equity markets continued to show strength and ended the month on a positive note. The US market performed well, with a 5.17% increase. The technology sector played a significant role in driving the markets up during this period. Additionally, oil prices remained up, which further supported market sentiment.

In the GCC region, the Tadawul All Share Index (TASI) in Saudi Arabia showed strength with a notable increase of 7.07%. This upward movement can be attributed to the soaring performance of large-cap companies in the market.

Similarly, the Kuwait All Share Index (KSE) also experienced an increase of 2.37% in February, indicating positive investor sentiment in the Kuwaiti market.

The Qatar Exchange Index (QE) recorded an increase of 3.82% during the month, further contributing to the positive performance in the region.

On the other hand, the Abu Dhabi Securities Exchange (ADX) witnessed a decrease of 2.67% in February. However, it is important to note that this decline occurred within the context of the overall positive sentiment in global markets, and the ADX still showed signs of stability.

Overall, February showed a positive performance in the global equity markets, with the US market leading the way. The GCC markets also demonstrated strength, with TASI, KSE, and QE experiencing notable increases.

Key Fund Facts

Inception Date
September-2008

Fund Structure
Open-Ended

Fund Manager
KFH Capital Investment Company

Par Value
1 KWD

Minimum Subscription
1,000 units

Fund Valuation
Weekly

Subscription Frequency
Weekly

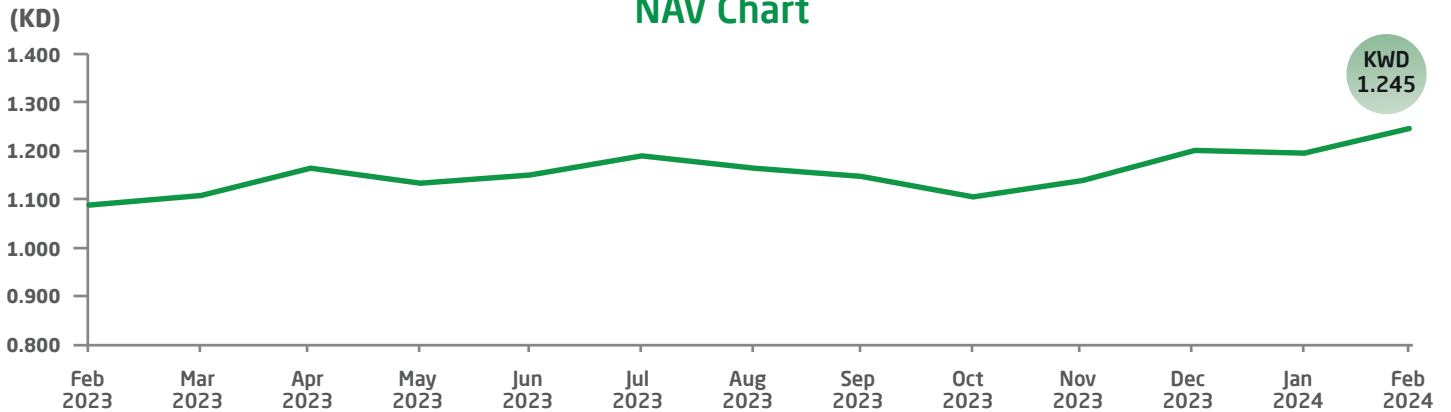
Redemption Frequency
Weekly

Subscription Fees
1.00%

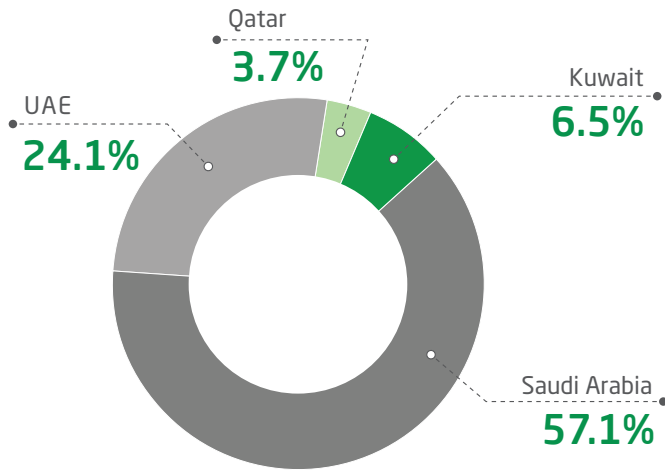
Redemption Fees
None

Annual Management Fees
1.50%

NAV Chart



Allocation (% NAV)



Top Five Holdings with Reuters Code

Al Rajhi Bank	1120.SE
International Holding Company	IHC.AD
Saudi Aramco	2222.SE
Alinma Bank	1150.SE
MAADEN	1211.SE

Historical Performance in (NAV)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec
2024	1.195	1.245										
2023	1.119	1.087	1.109	1.164	1.132	1.151	1.190	1.163	1.147	1.105	1.138	1.200
2022	1.128	1.193	1.264	1.335	1.254	1.138	1.201	1.227	1.174	1.202	1.154	1.098
2021	0.831	0.859	0.914	0.954	0.970	0.999	1.010	1.045	1.061	1.084	1.025	1.064

Fund Executive Committee

Abdullah E. AlAli

Abdulaziz A. AlMishari

Sajid Kh. Surti

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